

Innovation Funding Opportunities & Entrepreneurial Programs

Program Name	Available Funding
<p>Advance Queensland</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding.aspx</p>	<p>Under the headings of Best and Brightest Fund (\$50M), Future Jobs Strategy (\$46M) and Business Investment Attraction & \$76M), Advance Queensland offers a range of funding opportunities, including Research Fellowships; PhD Scholarships; Women’s Academic Fund; Global Partnership Awards; Advancing Education Initiative; Innovation Partnerships; Innovation Challenges; Supporting Priority Industries Program; Start-up Queensland Program; Young Starters Program; Small Business Innovation Research Competition; Commercialisation Program; and Business Development Fund (bold = most relevant to SMEs and start-ups)</p>
<p>AngelCube</p> <p>URL: http://angelcube.com/</p>	<p>Angelcube is a mentor-driven start-up accelerator that invests in web and mobile start-ups with big ideas and exceptional teams.</p> <p>Leader/s: Nathan Sampimon; Adrian Stone</p> <p>How much equity do they take? 10%</p> <p>How much cash do they put in? \$20k + 6 mths free office space @inspire9</p> <p>Big success/es: angelcube.com/start-ups</p> <p>What is their strategy? Provide seed funding, co-working space, mentorship for early stage start-ups.</p>
<p>ANZ Innovyz START</p> <p>URL: http://www.bing.com/search?q=ANZ+Innovyz+START&form=IE11TR&src=IE11TR&pc=DCJB</p>	<p>ANZ Innovyz START provides break-through companies with the education, tools and mentorship they need to rapidly grow and commercialise their innovation. Each program, up to 10 lucky teams spend 13 dynamic weeks working full-time on growing their business, with guidance from expert mentors, funding to fuel their growth and support from our Sponsors.</p> <p>Leader: Dr Jana Matthews</p> <p>How much equity do they take? 8%</p> <p>How much cash do they put in? \$20,000. Companies also have access to a \$20,000 Loan from ANZ (subject to ANZ’s normal credit approval criteria & terms & conditions)</p> <p>Big Successes: Australian Baby Bargains (Australia’s Largest Preloved Baby & Kids Marketplace), Singa Entertainment (Total Girl Popstar Party, Sing with Wiggles, The Fairies apps) Bluedot Innovation (\$6M Valuation), Broken Arms Games (Kaboom Monster), Skwibl (Shoestring’s top 10 start-ups to watch in 2014, Mashable’s 14 Fantastic Free Tools for Design Collaboration).</p> <p>What is their strategy? To nurture the entrepreneurial ecosystem in Australia by empowering CEOs and their teams with the insight and skill to commercialise innovation and rapidly scale their companies. We provide curricula designed to prepare their businesses for investment and rapid growth; intensive mentoring by world-class CEOs & corporate executives; and funding, tools and perks to support learning and rapid growth.</p>

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<p>Blackbird Ventures</p> <p>URL: http://blackbird.vc/</p>	<p>Blackbird Ventures is a new Australian VC fund that supports global companies growing out of Australia</p> <p>Leader/s: Niki Scevak, Rick Baker, Bill Bartee, John Scull</p> <p>How much equity do they take? Varies</p> <p>How much cash do they put in? As needed</p> <p>Big success/es: Too early to tell</p> <p>What is their strategy? Great teams with a globally scalable model</p>
<p>Black Citrus</p> <p>URL: http://www.blackcitrus.com.au/</p>	<p>BlackCitrus provides entrepreneurs with the funding, resources and expertise to grow their business. This is done through funding models and development capabilities tailored for start-up and growth businesses.</p> <p>Leaders: Bill Moss, Stephen Moss, Shannon Murray, Pezh Moradi and Andrew Everett. BlackCitrus also represents an advisory board with family-houses from various corporate disciplines with a collective track record over \$1B.</p> <p>How much equity do they take? Anywhere between 5 – 49%.</p> <p>How much cash do they put in? Internally: up to \$2M per transaction/Externally: up to \$20M</p> <p>Big Successes: Cozero – environmental commodities and energy retail – (BRW fastest growing company circa \$200M turnover)</p> <p>What is their strategy? BlackCitrus has a core focus on strategic investment, development and commercialisation for businesses. Strategic investment continues to be instrumental to success. Examples include partnering up with Nippon Gas in Japan to leverage synergies with the environmental market</p>
<p>Black Sheep Capital</p> <p>URL: http://www.blacksheepcapital.com.au/</p>	<p>Black Sheep Capital is a preferred early-stage venture capital provider investing in leading Australian start-ups. They are currently focussed on scalable, high growth opportunities seeking Angel, Seed or Series A investment.</p>
<p>Brisbane Angels</p> <p>URL: http://brisbaneangels.com.au/</p>	<p>Brisbane Angels is a large group of private investors who actively invest in early stage technology companies, usually in South East Queensland, Australia.</p> <p>Leader/s: John Mactaggart</p> <p>How much equity they take? N/A</p> <p>How much cash they put in? \$50,000 to \$500,000</p> <p>Big success/es: Five Faces, Aussie Colours</p> <p>What is their strategy? They finance growth activities, including product development, recruiting key staff, launching sales and marketing activity.</p>
<p>Business Angels</p> <p>URL: http://businessangels.com.au/</p>	<p>Business Angels provides venture capital through angel investment.</p> <p>Leader/s: Christine Kaine</p> <p>How much equity they take? Negotiable depending on agreed value of equity</p> <p>How much cash they put in? Sweat – \$2M</p> <p>Big success/es: Bread Solutions, Stream Group, Design Crowd and some.</p> <p>What is their strategy? Business Angels Pty Ltd acts as a</p>

	broker between angel investors whose money, business acumen and valuable networks can assist entrepreneurs whose innovation needs support through funding, exposure to markets and mentoring.
<p>Business Development Fund</p> <p>\$125,000 - \$2.5 million matching funding</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/business-investment-attraction/business-development-fund.aspx</p>	<p>The Queensland Government will co-invest (up to the level of funding provided by a private sector co-investor) to help businesses successfully commercialise their ideas and innovations.</p> <p>The business development fund can be accessed for seed funding, early stage commercialisation funding or additional investment for commercialisation where ideas have a realistic prospect of commercial success.</p>
<p>Business Growth Grant</p> <p>Reimbursement of cost</p> <p>URL: http://www.business.gov.au/advice-and-support/EIP/Business-Growth-Grants/Pages/default.aspx</p>	<p>To be eligible for the Business Growth grant, applicants must have received an Entrepreneur's programme, previously the Entrepreneurs infrastructure programme, business evaluation, supply chain facilitation, or business growth service or an enterprise connect business review, continuous improvement program, or supplier continuous programme. Funding can be used to engage a consultant(s) to make improvements to your business that was recommended by your Adviser or facilitator. The business growth grant project must address areas of expertise that demonstrate:</p> <ul style="list-style-type: none"> - the preferred consultant is bringing new areas of expertise - how the project will build internal capability - the work involved is not part of the ordinary operations <p>Your business will be reimbursed up to half the cost of engaging the consultant, to a maximum of \$20,000 (excluding GST).</p>
<p>Capital Angels</p> <p>URL: http://www.capitalangels.com.au/</p>	<p>Capital Angels provide a forum for qualified high-net worth individuals to proactively support Capital Region entrepreneurs through both investment and direct activities supporting the companies.</p> <p>Leader/s: Uwe Boettcher, Nick McNaughton</p> <p>How much equity do they take? N/A</p> <p>How much cash do they put in? \$ 25,000 per deal</p> <p>Big success/es: GPSports Systems, Windlab Systems</p> <p>What is their strategy? Capital Angels seek investment opportunities in Canberra and the surrounding capital region in high-technology and services.</p>
<p>Carnegie Innovation Fund</p> <p>URL: http://mhcarnegie.com/our-investments/</p>	<p>MH Carnegie & Co is investing in great companies great ideas great entrepreneurs. This seed fund invests in companies at a more progressive stage.</p> <p>Leaders: Mark Carnegie</p> <p>How much equity do they take? Varies across different businesses</p> <p>How much cash do they put in? Varies, however the Innovation Fund is \$120M</p> <p>Current Portfolio: One Big Switch, Inception Digital, assetic.</p>

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<p>Cooperate Research Centres Program (CRCP)</p> <p>URL: http://www.business.gov.au/grants-and-assistance/Collaboration/CRC/about-the-program/Documents/CRC-Programme-Guidelines.pdf</p>	<p>The program aims to improve the competitiveness, productivity and sustainability of Australian Industries, especially where Australia has a competitive strength, and in line with Government Priorities. The program is open to all industry sectors and research disciplines and funding is available to organisations from all industry, research and community sectors. Applications must demonstrate the ability to at least match the level of CRC Programme Funding requested and provided.</p>
<p>Creative Entrepreneurship Program</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/best-brightest-fund/gpa/creative-entrepreneurship-program/index.aspx</p>	<p>A joint collaboration between the Queensland Government and YouTube to stimulate the current and next generation of Queensland's creative entrepreneurs. The program provides creative entrepreneurs and digital creators with funding, production resources, equipment and expert support.</p>
<p>Dominet Digital (early stage funds)</p> <p>URL: http://dominet.com.au/</p>	<p>Dominet Digital is a boutique investment and consulting group with a focus on digital, innovation and investments. Leader/s: Domenic Carosa How much equity do they take? N/A How much cash do they put in? N/A Big success/es: CheapHotels.com.au, mailinglists.com.au What is their strategy? The success of any start-up is based on having the right ingredients across strategy, sales, marketing, financial and operations.</p>
<p>Entrepreneurs Program</p> <p>URL: http://www.business.gov.au/advice-and-support/EIP/Pages/default.aspx</p>	<p>The program is the Australian Government's flagship initiative for business competitiveness and productivity at the firm level. It forms part of the Australian Governments new industry policy outlined in the national innovation and Science Agenda. There are three elements to the program:</p> <p>Accelerating Commercialisation: Helping entrepreneurs, researchers and businesses address key challenges in the commercialisation pathway of bringing novel products, processes and service to the market.</p> <p>Business management: provides advice and facilitation services to improve business capabilities and networks</p> <p>Innovation Connections: helping small and medium businesses to access knowledge, engage with Researchers and foster innovation</p>
<p>Grants for renewable energy research and development (R&D)</p> <p>Arena URL: http://arena.gov.au/funding/</p> <p>CEFC URL: http://www.cleanenergyfinancecorp.com.au/</p>	<p>A range of grants exist to help businesses and organisations fund renewable energy projects, energy efficiency and clean technologies. The two main funding programs are:</p> <ul style="list-style-type: none"> - Australian Renewable Energy Agency (ARENA): Provides long term financial assistance for renewable energy technology innovation. ARENA aims to make renewable energy technologies more competitive and increase the supply of renewable energy through a range of funding programs. - Clean Energy Finance Corporation (CEFC): Provides and develops financing solutions across the clean

	<p>energy sector spanning renewable energy, low-emissions technologies and energy efficiency. It operates like a traditional financier by working collaboratively with co-financiers and project proponents to seek ways to secure financing solutions for the clean energy sector.</p>
<p>GRIFFIN Accelerator</p> <p>URL: http://griffinaccelerator.com.au/</p>	<p>GRIFFIN accelerator looks for start-ups who have identified the government as a potential first customer</p> <p>Leader/s: Nick McNaughton, Hamish Hawthorne, Ben Wright, Craig Davis.</p> <p>How much equity do they take? 0% with a follow on of 5% in the second three months.</p> <p>How much cash do they put in? \$50K in two \$25K tranches.</p> <p>Big success/es: Too early to know.</p> <p>What is their strategy? Generate successful start-ups through experienced mentors who contribute the equity, co-working space, access to government and corporate customers in Canberra.</p>
<p>ilab</p> <p>URL: http://www.ilabaccelerator.com/</p>	<p>ilab was established by the Queensland Government in 2000 to support early stage, high-tech companies through the first few years of development.</p> <p>Leader/s: Bernie Woodcroft and a team of 80+ mentors</p> <p>How much equity do they take? Provision of % equity to investors in line with market value</p> <p>How much cash do they put in? Up to \$20k per team in Germinate with mentoring, training, office space, utilities, connections and up to \$100K per team in Accelerate</p> <p>Big success/es: Too early to tell</p> <p>What is their strategy? ilab supports early stage, high-tech companies through the first few years of development by validating they have a market, building their business management capabilities, fostering mentor networks for start-up founders, creating investor ready companies, and graduating companies with increased chances of success.</p>
<p>Innovation Partnerships</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/future-jobs-strategy/innovation-partnerships.aspx</p>	<p>This program supports end-users (industry, small to medium size enterprises, public sector and non-government organisations) to undertake collaborative research projects with research organisations that address an industry or end-user issue, within the parameters of the Queensland Science and Research Priorities.</p>
<p>Johnson & Johnson Innovation Quick Fire Challenge</p> <p>Up to \$100,000 (available for up to 3 winners)</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/future-jobs-strategy/quick-fire-challenge.aspx</p>	<p>The challenge is an opportunity to drive innovative health research and development in Queensland. The challenge is open to any individual, academic, entrepreneur or company from around the world that has a novel and disruptive human healthcare innovation in the pharmaceuticals, medical devices and consumer healthcare space.</p>
<p>Knowledge Transfer Partnerships</p> <p>Up to \$50,000</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/best-brightest-fund/knowledge-transfer-partnerships.aspx</p>	<p>Available for small and medium sized businesses (up to 200 employees) to employ a recent graduate to assist with an innovative project that contributes to a significant outcome – such as competitive advantage or improved productivity or profitability.</p>

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<p>Melbourne Angels</p> <p>URL: http://melbourneangels.net/</p>	<p>Melbourne Angels is a group of over 30 private investors who actively invest in early stage technology companies. You should anticipate that it will take 3-6 months from initial application for a deal to close.</p> <p>Leader/s: Jordan Green</p> <p>How much equity they take? Equity anywhere between 20-45%</p> <p>How much cash they put in? Viable business proposition that requires \$50,000-\$500,000 in funding</p> <p>Big success/es: NA</p> <p>What is their strategy? Invests in companies that offer exceptional opportunities for high returns on investment. They only invest in companies that have the potential to grow to more than \$50 million in annual revenue within 5 years.</p>
<p>Muru-D (Telstra)</p> <p>URL: https://muru-d.com/</p>	<p>Muru-D is a new accelerator program established in 2014 by Telstra.</p> <p>Leader/s: Annie Parker (ex-Wayra) co-founder and Mick Liubinskas (Pollenizer)</p> <p>How much equity do they take? 6% of equity</p> <p>How much cash do they put in? \$ 40,000</p> <p>Big success/es: Too early to tell.</p> <p>What is their strategy? Provides small, early-stage investment and hands-on mentoring to local start-ups.</p>
<p>Optus-Innov8 Seed</p> <p>URL: http://optusinnov8seed.com.au/</p>	<p>Optus-Innov8 provides start-ups with access to various means to get off the ground. As Optus and SingTel Group's corporate venture capital team in Australia, they fund, resource and provide access to one of Asia's largest telco groups.</p> <p>Leaders: Peter Huynh and Alfred Lo.</p> <p>How much equity do they take? Varies.</p> <p>How much cash do they put in? \$150K to \$250K in a pre-Series A round of \$500K to \$1M with ability to follow on in later rounds through SingTel Innov8, preference to co-invest with early stage investors.</p> <p>Big Successes: Venuemob and 121cast</p> <p>What is their strategy? Optus-Innov8 Seed invests in early stage Australian tech start-ups across a broad range of themes. Through its associates, Optus-Innov8 is able to help its portfolio companies access the SingTel Group's base of over 470M mobile subscribers and customer across Southeast Asia.</p>
<p>PhD Industry Experience Program</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/support-programs/phd-industry-experience.aspx</p>	<p>Opportunities are available for business, industry and PhD students to work together for 20-30 days and benefit through real-world industry placements. The program is intended to encourage and strengthen research relationships between Queensland businesses and universities.</p>

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Research and Development (R&D) Tax Incentive URL: http://www.business.gov.au/grants-and-assistance/innovation-rd/RD-TaxIncentive/Pages/default.aspx	The R&D Tax Incentive provides a targeted tax offset designed to encourage more companies to engage in research and development in Australia. This incentive is open to firms of all sizes in all sectors who conduct eligible research and development. You must register your activities with AusIndustry to claim the benefits.
Scale Angels URL: http://scaleinvestors.com.au/	Scale Angels is a female focused angel investor network, investing in early stage companies with a female founder or woman at the executive level with significant equity and influence. Leader/s: Susan Oliver, Annette Kimmitt, Carol Schwartz, Laura McKenzie (CEO) How much equity they take? N/A How much cash they put in? \$50,000 to \$500,000 Big success/es: Paloma Mobile, See-Out
SlingShot URL: http://www.slingshotters.com/	Slingshot is a high tech accelerator that provides seed funding, a dynamic co-working space, and a 12-week mentoring program that nurtures skills and relationships to enable entrepreneurs to build a remarkable company. Leader/s: Trent Bagnall, Craig Lambert. How much equity do they take? 5-10% How much cash do they put in? What is their strategy? Provide seed funding, co-working space, mentorship for early stage start-ups.
Southern Cross Venture Partners URL: http://www.sxvp.com/	Southern Cross Venture Partners (SCVP) was launched by veteran Venture capitalists who have managed and operated companies themselves. Leader/s: Gareth Dando, Bob Christiansen, John Scull, William A. Bartee, Dr Larry Marshall How much equity do they take? NA How much cash do they put in? \$2 million to \$5 million Big success/es: Mantara, Quantenna Communications What is their strategy? SCVP assist early stage technology companies that demonstrate the potential for exceptional growth and market leadership.
Square Peg URL: http://www.squarepegcap.com/	Square Peg are a leading Asia Pacific based investor in venture and growth stage online and technology companies. Leaders: Partner list here How much equity do they take? Varies on a deal by deal basis How much cash do they put in? Focus on Series A to growth investments (\$2M+) Current Portfolio: ROKT, Vend, Canva, goCatch, ImageBrief
Starfish Ventures URL: http://www.starfishvc.com/	Starfish Ventures invests in high growth companies and outstanding management teams. It seeds, builds and manages high growth technology businesses in Australia. Leader/s : John Dyson, Michael Panaccio, Malcolm Thornton, Nick Peace, Hun Gan, Ivor Frischknecht, Eve Burgess, Susan Lawrence, Anthony Glenning, Laura McKenzie, Felicity Donnelly

	<p>Size: Manages over \$350 million in investment funds How much equity do they take? N/A How much cash do they put in? \$3 – \$5 million in the first round Big success/es: Aruspex , iSelect What is their strategy? Invest in technology businesses that possess outstanding management teams, are commercializing innovative technology and are capable of becoming a global or regional market leader.</p>
<p>Startmate URL: http://www.startmate.com.au/</p>	<p>Startmate is a group of start-up executives offering mentorship and seed financing to founders of Internet and software businesses based in Australia. The 3-month program offers mentorship from more than 20 successful founders and a 2-week trip to Silicon Valley. Leader/s: Niki Scevak & 25 others How much equity do they take? 7.5% of equity How much cash do they put in? \$ 50,000 Big success/es: Too early to tell. What is their strategy? Startmate provides small, early-stage investment and hands-on mentoring to local start-ups.</p>
<p>Startup Queensland \$300,000 URL: https://publications.qld.gov.au/dataset/startup-qld-fund/resource/4839a37a-e817-4667-9561-e6f068be57a3</p>	<p>This fund aims to build capability within Queensland’s start-up community. You can apply if your activity:</p> <ul style="list-style-type: none"> - Is conducted on a not-for-profit basis - Has a broad impact on the Queensland start-up community - Focuses on building entrepreneurial and start-up capability - Delivers practical information, device and networking opportunities (e.g., through webinars, networking activities, presentations, mentoring sessions, workshops and forms) - Aligns with the Advance Queensland policy <p>You can apply for funding up to 50% of your total eligible activity costs you to a maximum of \$25,000 (excluding GST per activity)</p>
<p>Sydney Angels URL: http://sydneyangels.net.au/</p>	<p>Sydney Angels is a formal angel investment group focused on the needs and successes of its members as angel investors. It is a potential source of capital for innovative, high-growth, early stage businesses based in Sydney. Leader/s : Vivian Stewart, Richard Dale, Mathias Kopp, Hamish Hawthorn, Andrew Stead, Adrian Bunter, Steven Maarbani, Tim Staley, and Peter McWilliam. How much equity they take? Expect >10% equity How much cash they put in? Businesses seeking \$100K-\$1M equity capital Big success/es: Posse, DriveMyCarRentals What is their strategy? Sydney Angels encourages the development of formal angel investment groups in Australia.</p>

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<p>Sydney Seed Fund</p> <p>URL: http://www.sydneyseedfund.com.au/</p>	<p>The Sydney Seed Fund is an early stage investment fund managed by experienced entrepreneurs looking to invest in Australia's most passionate tech founders.</p> <p>Leaders: Benjamin Chong, Ari Klinger & Garry Visontay</p> <p>How much equity do they take? Varies across different businesses</p> <p>How much cash do they put in? An investment between \$50,000 and \$150,000</p> <p>Current Portfolio: See-Out, Qwilr.</p>
<p>Tank Stream Ventures</p> <p>URL: http://www.tankstream.vc/</p>	<p>Tank Stream Ventures is a technology focused fund investing in the brightest Australian early-stage start-ups</p> <p>Leaders: Markus Kahlbetzer, Tim Fung, Jonathan Lui, Rui Rodrigues</p> <p>How much equity do they take? Dependant on start-up valuation</p> <p>How much cash do they put in? \$250K-\$750K</p> <p>Current Portfolio: goCatch, Spring.me, Pocketbook</p>
<p>The Founder Institute (part-time acceleration)</p> <p>URL: http://fi.co/</p>	<p>The Founder Institute is a global network of start-ups and mentors that helps entrepreneurs launch meaningful and enduring technology companies. The Founder Institute recently opened offices in Sydney, Australia.</p> <p>Leader/s: 25 Mentors per Semester</p> <p>How much equity do they take? Equity pool</p> <p>How much cash do they put in? Cash pool</p> <p>Big success/es: rentcycle, cakehealth, udemy</p> <p>What is their strategy? Great People + Expert Training + Aligned Incentives = Exponentially Better Chance of Success</p>
<p>Young Starters Program</p> <p>Up to \$20,000</p> <p>URL: http://advanceqld.initiatives.qld.gov.au/funding/business-investment-attraction/young-starters.aspx</p>	<p>This program aims to help young Queenslanders to develop and pitch their great ideas into the world. The fund is open to eligible organisations to deliver events and activities that build entrepreneurial and technology start-up skills in young Queenslanders aged 15-24.</p>
<p>Yuuwa Capital</p> <p>URL: http://yuuwa.com.au/</p>	<p>Yuuwa Capital is a \$ 40 M early-stage venture capital firm based in Perth, Western Australia. Prefer Perth, but otherwise Australian based start-ups.</p> <p>Leader/s: Liddy McCall, James Williams, Matthew Macfarlane</p> <p>How much equity do they take? NA</p> <p>How much cash do they put in? \$500,000 to \$5,000,000</p> <p>Big success/es: AdAlta</p> <p>What is their strategy? Seek investment opportunities where Yuuwa can provide both capital and expertise to help founders, management and early investors to turn good ideas into great companies.</p>